



February 21, 2020

Company Vision Inc.
Representative Kenichi Sano, Representative Director,
President, and CEO
First section of the Tokyo Stock Exchange: 9416
Contact Shinichi Nakamoto, Director, Managing
Executive Officer, CFO, and General Manager
of Administrative Dept.

(Tel. 03-5325-0344)

Notice Regarding Decision to Acquire Treasury Shares

(Acquisition of treasury shares based on articles of incorporation established under the provisions of Article 165, Paragraph 2, of the Companies Act)

At the Board of Directors meeting held on February 21, 2020, the Company resolved matters related to the acquisition of treasury shares (described below) under the provisions of Article 156 of the Companies Act as applied by replacing terms and phrases pursuant to the provisions of Article 165, Paragraph 3 of said Act.

1. Reason for the acquisition of treasury shares

Comprehensively taking into consideration cash on hand, share price, and other factors, the Company has determined to conduct an acquisition of treasury shares with the aim of improving capital efficiency through increased flexibility.

2. Details regarding the acquisition of treasury shares

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|-----|--|---|
| (1) | Class of shares subject to acquisition | Common stock of the Company |
| (2) | Total number of shares acquirable | Up to 909,000 shares
(Percentage of outstanding shares [excluding treasury shares]: 1.89%) |
| (3) | Share acquisition price | Up to ¥1.0 billion |
| (4) | Acquisition method | Market purchase on the Tokyo Stock Exchange |
| (5) | Acquisition period | February 25, 2020 to April 30, 2020 |

Treasury shares held as of January 31, 2020 (Reference)

Shares outstanding (excluding treasury shares)	47,988,156 shares
Treasury shares	1,039,044 shares