

*This is an abridged translation of the original Japanese version and provided for reference purposes only.*

News Release

August 3, 2020

## **(Summary) Qol to Expand its Business through M&A Open 7 pharmacies in Ibaraki and Osaka Prefectures**

Qol Holdings Co., Ltd. (Tokyo, hereinafter “the Company”) announces that the Company opened 7 pharmacies in Ibaraki and Osaka prefectures acquired by M&A.

The Company promotes Dispensing Pharmacy Business as a core business and aggressively increasing the number of pharmacies by opening new pharmacies and acquiring pharmacies through M&A. Our goal is to achieve medium-term targets of consolidated net sales of ¥300 billion and operating income of ¥25 billion.

Based on our business strategy, the Company is strongly expanding network in Tokyo, Nagoya, and Osaka and its neighboring area. The Company will continue to build a system that further contributes to improve convenience of our customers through cooperation with medical institutions and existing Qol pharmacies.



One of the pharamcy opened in Ibaraki Prefecture

The Company will increase its corporate value as well as stakeholder value by maximizing management resources.

[Inquiry]

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